

Rich Kid Smart Kid Games
Game Four: Jesse's Big Change
Topic: Rat Race or Fast Track
Grade Level: 3-5

Interactive Internet Game Activity

Jesse's business is doing great, but he is ready for some new challenges. Toki is sharing ideas with Jesse about how he can make a big change that will move him from the Rat race to the Fast Track.

Learning Objectives

- Compute math problems and graph answers
- Recognize vocabulary relating to finance
- Describe the Rat Race and Fast Track

Assessments

Students will: (1) graph determined values, (2) identify basic finance vocabulary, and (3) demonstrate an understanding of moving from the Rat Race to the Fast Track.

Classroom Activities

Rat Race or Fast Track – Allow students to choose the role of Jesse or Toki. Have them read the dialogue to the class or use the dialogue with partners.

Building Your Assets – solve each of the math problems. Students will use their answers to fill in the matching number of boxes in the bar graph. Have students identify if they have more assets or expenses.

Word Jumble – give students time to individually unscramble the letters to spell finance-related words. In small groups, have students share their results and definitions. You may want to have the small groups share their definitions with the class.

Class Discussion Questions

1. Look at the Assets list and the Expenses List in the “Building Your Assets” activity.
What makes the items an asset or expense?
Are you working to accumulate more assets or expenses? Why?
2. Do you think Jesse will open more ice cream stands?
3. What other businesses could Jesse start?

Overview

Rat Race or Fast Track

Rat Race: The endless cycle of never seeming to get ahead financially. You working hard for money.

Fast Track: You get here when the income from your assets becomes more than what it costs you to live. Money working hard for you.

Toki is watching Jesse sell lots of ice cream at Jesse's ice cream stand.

Toki Jesse, it looks like your ice cream stand is doing great!

Jesse Yeah, Toki. I love my business, but I sure am working a lot of hours.

Toki Well, why don't you take some time off?

Jesse I wish I could, but I can't. I'm too busy working.

Toki Sounds like you're in the rat race when you could be moving onto the fast track.

Jesse What's the fast track?

Toki The fast track is when your money starts doing some of the work for you, so you don't have to work as much.

Jesse Do you mean like investments with my investment piggy bank money?

Toki Yes, that's right, Jesse.

Jesse But Toki, that's what I thought I was doing by starting my ice cream stand!

Toki Well, yes, you're off to a great start. Your ice cream stand is an asset because it puts money in your pocket, but now you need to make a **big change**. Now you need to figure out how your ice cream stand can make you money even when you are not here.

Jesse Hmmm, I see what you mean, Toki. If I hired someone to sell my ice cream, then I could go start another ice cream stand. Or I could use my profits to buy another asset like one of those gum ball machines like Reno did. He makes money when he isn't even there.

Toki That's it Jesse. You've been so busy working in your ice cream stand, you haven't had time to think about how to invest in other things.

Jesse And by getting more assets, I can make more of my money work for me.

Toki I think you've got it Jesse. If we build our assets, we build our income.

Jesse And then we can use that income to build more assets.

Toki Thanks right Jesse. Like a good friend of mine likes to say, "Assets will feed me!"

Jesse Hey Toki, would you work for me at my ice cream stand for a while? I think I need to start making a **big change**.

Word Jumble

Unscramble the letters to find words in finance.

sseta

a s s e t

ancinfe

ropfit

eynom

ssenisub

inemoc

xepnsee

ostck

stfa ckatr

tar acer

Building Your Assets

Assets

Stock in Jesse's Ice Cream Corporation	$2 \times 6 \div 3 = 4$
Candy Vending Machine	$4 \times 3 \div 2 = 6$
Rent Out Space in Garage for Sale	$2 \times 10 \div 4 = 5$

Total Assets Bar Graph



Expenses

Ticket to Big Cheese Island	$9 \times 1 \div 3 = 3$
Super Gizmo Game Player	$4 \times 2 \div 1 = 8$
New Scooter	$4 \times 4 \div 8 = 2$

Total Expenses Bar Graph



Word Jumble

asset
finance
profit
money
business
income
expense
stock
fast track
rat race